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BY HAND

December 12, 2012

Peter Gruenberger
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Honorable James M. Peck
United States Bankruptcy Judge
United States Bankruptcy Court
One Bowling Green
New York, NY 10004

Re: ADR Procedures Order Dated 9/17/09 ("Order")
Thirty-Seventh Status Report

Dear Judge Peck:

The four Mediators have requested again, your Honor, that I submit this monthly report (the thirty-seventh) to the Court pursuant to Order ¶13 that governs Tier One ADRs. In addition, this report covers ADRs commenced under the Tier Two ADR Procedures Order, as amended on May 2, 2012. Debtors will file this report on the docket in advance of the December 12, 2012 omnibus hearing.

In the 30 days following the last prior report, Debtors served three additional ADR Notices in Tier I. When added to the total Notices served in Tier Two, the total number of Notices served is now 277. During the immediately past reporting period, Debtors achieved settlements with counterparties in four ADR matters, three as a result of mediation. Upon closing of such settlements, Debtors will have received an aggregate total of \$1,351,602,056 new dollars for the Debtors' estates. Settlements now have been achieved in 236 ADR matters involving 331 counterparties.

Honorable James M. Peck
December 12, 2012
Page 2

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To date, of the 96 ADR matters that have reached the mediation stage in Tier One and have been concluded, 91 have been settled in mediation. Only five Tier One mediations have terminated without settlement. Fifteen additional Tier One mediations have been scheduled to commence on the following dates: December 13, 14, 20 and 21, 2012; January 8, 11, 17, 18 and 31; February 5, 7 and 8; and March 6, 27 and 28, 2013.

Respectfully submitted,

A handwritten signature in black ink, appearing to read "Peter Gruenberger". The signature is fluid and cursive, with the first name "Peter" being more prominent than the last name "Gruenberger".

Peter Gruenberger
WEIL, GOTSHAL & MANGES LLP
Attorneys for Debtors
and Debtors in Possession

PG:mp

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